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Company History

Archer Exploration non executive director Greg English acquired the assets of Archer Exploration as a director of both Pirie Resources Pty Ltd and Kensington Exploration Pty Ltd, with his own and private funding. Archer Exploration Limited (ACN 123 993 233) was registered on 16 February 2007 and by agreements dated 27 March 2007, purchased all the issued shares in Kensington Exploration and Pirie Resources which are now wholly owned subsidiaries of Archer.

The assets aquired are:

| Licence no. | Locality | Location Description | Area km ² | Applic. no. | Applic. date | Grant date | Licensee |
|-------------|---------------------------|--|----------------------|-------------|--------------|------------|--------------------------------|
| EL 3721 | Kingoonya (Yalymboo) | Approximately 60 km SSW of Woomera | 962 | 2006/00269 | 26/05/2006 | 7/03/2007 | Pirie Resources Pty Ltd |
| EL 3722 | Andamooka (Island Lagoon) | Approximately 30 km southwest of Woomera | 971 | 2006/00270 | 26/05/2006 | 7/03/2007 | Pirie Resources Pty Ltd |
| EL 3724 | Woomera (Wirraminna) | Approximately 60 km WNW of Woomera | 884 | 2006/00268 | 26/05/2006 | 7/03/2007 | Pirie Resources Pty Ltd |
| EL 3851 | Lake Gairdner North | Approximately 55 km WSW of Woomera | 926 | 2006/00645 | 10/11/2006 | 23/07/2007 | Kensington Exploration Pty Ltd |
| EL 3869 | Lake Gairdner South | Approximately 60 km SW of Woomera | 678 | 2006/00650 | 15/11/2006 | 30/07/2007 | Kensington Exploration Pty Ltd |
| EL 3711 | Carrappee Hill | Approximately 60 km NW of Cowell | 55 | 2006/00438 | 20/09/2006 | 20/02/2007 | Pirie Resources Pty Ltd |
| EL 3852 | Carriererloo | Approximately 60 km NW of Port Augusta | 369 | 2006/00646 | 10/11/2006 | 23/07/2007 | Kensington Exploration Pty Ltd |
| ELA 06/647 | Gawler Ranges | Approximately 100 km NE of Streaky Bay | 598 | 2006/00647 | 10/11/2006 | | Kensington Exploration Pty Ltd |

Archer Exploration lodged a Prospectus with the Australian Securities and Investments Commission (ASIC) on 29th June 2007 relating to a public offer of fully paid ordinary shares to raise up to \$7,000,000 by way of an issue of 35,000,000 new Shares at \$0.20 each with a minimum subscription amount of \$5,000,000. The IPO closed on 25th July 2007, over subscribed.

Archer Exploration Limited commenced trading on the Australian Stock Exchange on 14th August 2007. The ASX code is AXE.

[Site map](#)

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